

Marshall Academy  
18203 Homer Road  
Marshall, MI 49068

**A Resolution of the Marshall Academy Board of Directors**

RESOLVED, that this resolution shall be the general appropriations act of Marshall Academy for the fiscal year 2009.

BE IT FURTHER RESOLVED that the revenues estimated to be available for appropriations in the general fund are as follows:

Revenue	
Local	23,000
State	1,621,402
Federal	33,074
Incoming Transfers and Other Transactions	22,500
Total Revenue	<u>\$ 1,699,976</u>

BE IT FURTHER RESOLVED, that \$1,699,976 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

Expenditures	
Instruction:	
Basic Programs	\$ 588,398
Added Needs	57,865
Support Services:	
Improvement of Instruction	\$ 1,500
General Administration	162,856
School Administration	159,969
Business	87,750
Operations/Maintenance	153,550
Pupil Accounting	2,000
Outgoing Transfers and Other Transactions	<u>476,490</u>
Total Appropriated	\$ 1,690,378
Excess Revenues Over (Under) Expenditures	9,598
Fund Balance, July 1	10,149
Ending Fund Balance	<u><u>\$ 19,747</u></u>

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Marshall Academy Board of Directors at a properly noticed open meeting held on the 12 day of June, 2008 at which a quorum was present.

By: R. Olson  
Secretary of the Board