

Will Carleton Academy
2001 W. Hallett
Hillsdale, MI 49242

A Resolution of the Will Carleton Academy Board of Directors

RESOLVED, that this resolution shall be the general appropriations act of Will Carleton Academy for the fiscal year 2009.

BE IT FURTHER RESOLVED that the revenues estimated to be available for appropriations in the general fund are as follows:

| | |
|---------------|---------------------|
| Revenue | |
| Local | 18,000 |
| State | 1,745,048 |
| Federal | 36,011 |
| Total Revenue | <u>\$ 1,799,059</u> |

BE IT FURTHER RESOLVED, that \$1,799,059 of the total available to appropriate in the general fund is hereby appropriated in the amounts and for the purposes set forth below:

| | |
|-------------------------------------------|-------------------------|
| Expenditures | |
| Instruction: | |
| Basic Programs | \$ 1,009,141 |
| Added Needs | 5,435 |
| Support Services: | |
| Improvement of Instruction | 4,981 |
| General Administration | 180,818 |
| School Administration | 155,397 |
| Business | 85,750 |
| Operations/Maintenance | 178,278 |
| Support Services Technology | 5,000 |
| Outgoing Transfers and Other Transactions | <u>163,440</u> |
| Total Appropriated | \$ 1,788,240 |
| Excess Revenues Over (Under) Expenditures | 10,819 |
| Fund Balance, July 1 | 30,394 |
| Ending Fund Balance | <u><u>\$ 41,213</u></u> |

Secretary's Certification:

I certify that the foregoing resolution was duly adopted by the Will Carleton Academy Board of Directors at a properly noticed open meeting held on the 17 day of June 2008, at which a quorum was present.

By: 
Secretary of the Board